



**Seminary**  
**Financial Aid**  
**Handbook**  
2009-2010

BETHEL UNIVERSITY

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**BETHEL**  
**SEMINARY**

# Welcome

This guide provides information to assist Bethel Seminary students in making preparations for paying their school bill. Please contact the Office of University Financial Aid if you have questions about your financial aid package (651.638.6241; 800.255.8706, ext. 6241; or [finaid@bethel.edu](mailto:finaid@bethel.edu)). Contact the Business Office if you have questions about your student account (651.638.6208).

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**Please save this guide for future reference.**

## Steps After Receiving Financial Aid Award Letter

Carefully review your financial aid award letter and follow the steps below:

1. Complete the 2009-2010 Payment Planner to estimate your school bill, gift aid, cash payments, and loans you may need. See page 7.
2. Apply for a Direct Stafford Loan. See page 9.  
Students enrolled at the New England Teaching Center of Bethel Seminary of the East may only borrow private loans. See page 10.
3. Notify the financial aid office of any private grants or scholarships, veterans benefits, and employer assistance you will receive that are not already listed on your award letter. (Scholarship checks should be sent directly to the Bethel University Business Office.)

The priority loan application deadline for fall quarter is July 1, 2009.

## How to Access Your Financial Aid Online

Students with a Bethel University Community Account may access their financial aid online. Go to <https://blink.bethel.edu> and click on the Student Services tab. You will see the status of your financial aid requirements. Items marked with a red flag need to be completed.

- From the Student Services tab select the Financial Aid Awards link.
- Select Academic Year 2009-2010 from the dropdown list.
  - To accept your Stafford Loan:
    - Click the Accept Award Offer tab and follow on-screen instructions.
    - Be sure to click the **Submit Information** button to save your request.
  - To report private grants or scholarships, veteran benefits, and employer assistance:
    - Click the Resources/Additional Information tab and follow on-screen instructions.
    - Be sure to click the **Submit Information** button to save your request.
  - To view or print a summary of your financial aid, click the Award Overview tab and follow on-screen instructions.

## Frequently Asked Questions

### **How is my financial aid affected by private scholarship?**

Bethel encourages students to seek scholarships from other sources. Bethel-controlled gift aid may be reduced if a student's total gift aid exceeds the tuition charges students pay Bethel. Loan eligibility will be reduced if needed to keep the student's total aid package within federal limits.

### **How is my financial aid affected by dropping credits or withdrawing from Bethel?**

Students must be enrolled for eight or more credits per quarter to receive Bethel grants and scholarships. Students considering dropping credits or withdrawing from seminary mid-term should contact the Office of University Financial Aid before making changes in their enrollment level to determine how the changes will affect financial aid.

For student account questions, please visit [www.bethel.edu/business-office](http://www.bethel.edu/business-office) or contact the Business Office at 651.638.6208 (toll-free: or 800.255.8706, ext. 6208.)



# Tuition Costs for 2009-2010

## Students in All Delivery Systems

Tuition per quarter hour.....	\$337
Tuition per 4-credit course .....	\$1,348
Tuition, 32 quarter hours.....	\$10,784

## InMinistry and SemPM Program (Enrollment beginning prior to Summer 2006)

Tuition per quarter hour.....	(\$337 less 15%)	\$286.45
Tuition per 4-credit course .....	(\$1,348 less 15%)	\$1,145.80

## Doctor of Ministry Program

Refer to the Bethel Seminary catalog.

## Supervised Ministry

Refer to the Bethel Seminary catalog.

For a complete listing of tuition and fees, refer to the Bethel Seminary Catalog at <http://seminary.bethel.edu/catalog/index.html>.

# Seminary Village Housing Costs

Monthly rental rates effective July 1, 2009, through June 30, 2010.

## Single Students:

Large efficiency.....	\$545/month
One bedroom with one occupant .....	\$675/month
One bedroom with two occupants.....	\$340/person/month
Two bedroom with two occupants.....	\$410/person/month

## Married Students or Single Parents:

One bedroom.....	\$675/month
Two bedroom .....	\$830/month
Three bedroom.....	\$955/month

Late payment fee per month..... 1%

**Disclaimer:** Prices reported in this guide are subject to change without notice. Refer to the seminary catalog for definitive pricing.

# 2009-2010 Payment Planner

## A. Calculate your estimated school bill

	Fall	Winter	Spring	Summer	Year
Tuition (\$337 per quarter hour)	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Student Activity Fee (per quarter, full time)	\$10	\$ 10	\$10		\$30
Assessments	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Participation Fee	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Additional charges	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Estimated Direct Costs</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>

## B. Subtract gift aid (grants & scholarships)

	Fall	Winter	Spring	Summer	Year
_____	-\$ _____	-\$ _____	-\$ _____	-\$ _____	-\$ _____
_____	-\$ _____	-\$ _____	-\$ _____	-\$ _____	-\$ _____
_____	-\$ _____	-\$ _____	-\$ _____	-\$ _____	-\$ _____
_____	-\$ _____	-\$ _____	-\$ _____	-\$ _____	-\$ _____
_____	-\$ _____	-\$ _____	-\$ _____	-\$ _____	-\$ _____
<b>Net Bill</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>

## C. Subtract net loans

	Fall	Winter	Spring	Summer	Year
_____	-\$ _____	-\$ _____	-\$ _____	-\$ _____	-\$ _____
_____	-\$ _____	-\$ _____	-\$ _____	-\$ _____	-\$ _____
_____	-\$ _____	-\$ _____	-\$ _____	-\$ _____	-\$ _____
<b>Cash Payment Required (estimated)</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>

# Educational Loans

## Which loan is best for me?

Most students borrow to pay a portion of their school bill. Refer to your Financial Aid Response Form to see what loans you are eligible to borrow. The following chart identifies some of the differences between educational loan programs.

## Why Direct Lending?

Beginning in fall 2009, Bethel University will participate in the William D. Ford Federal Direct Loan Program. This means that students and parents will now get Stafford and PLUS Loans directly through the Department of Education, rather than through private lenders participating in the Federal Family Education Loan Program (FFELP).

For many years Bethel offered Federal Stafford and Federal PLUS loans through FFELP. Students chose a lender; the college certified loans and applied the monies to the student accounts. This program offered students choices and various incentives, but at times it was a confusing process.

The College Cost Reduction Act of 2007 reduced incentives for lenders to participate in the FFELP Loan Program. Thus, many lenders decided to opt out of the program. Also, the tightening credit market and current economic conditions have caused some lenders to reduce the number of colleges in their FFELP program (sometimes with very little notice). This uncertainty has caused some colleges and universities to wonder, “Who will be next?”

Bethel very carefully weighed the differences between FFELP and the Direct Loan Program. We decided to go with the Direct Loan Program because it:

- Is a simpler process for students as every borrower uses the same application process and is subject to the same loan fees;
- Better guarantees the availability of funds for students;
- Is cheaper for students in the short term and offers the same cost to students in the long term.

Therefore, we believe the switch to Direct Lending is a better situation for our students, their families, and also Bethel University.

Type of Loan	Borrower
Direct Subsidized Stafford Loan	Student
Direct Unsubsidized Stafford Loan	Student
Direct PLUS Loan	Student
Private Loans	Student (often requires credit-worthy cosigner)

## EDUCATIONAL LOANS

Fees	Make Payments While in School?	Interest Rate	Repayment	Bethel's Advice	More Information
0.5% net	No	6.8% fixed	10 years	1st Choice	p. 9
0.5% net	Interest accrues. Optional in-school payment.	6.8% fixed	10 years	2 <sup>nd</sup> Choice	p. 9
2.5% net	Yes	7.9% fixed	10 years	3 <sup>rd</sup> Choice	p. 10
Varies	Interest accrues. Optional in-school payment.	Varies based on market conditions and credit score	Varies (10+ years)		p. 10

## Direct Stafford Loan

**How to Apply Online (Students without internet access should contact the financial aid office.)**

- Entrance Counseling:** If you are a new or transfer student borrowing a Stafford Loan at Bethel University, you must complete loan entrance counseling online. Visit [www.bethel.edu/finaid/direct](http://www.bethel.edu/finaid/direct).
- Complete a Master Promissory Note:** All students must complete a new Master Promissory Note (MPN) even if you have previously borrowed a Stafford Loan at Bethel. Follow the instructions at [www.bethel.edu/finaid/direct](http://www.bethel.edu/finaid/direct).
- Authorize Loan Amount:**
  - Log in to [blink.bethel.edu](http://blink.bethel.edu).
  - Choose the Student Services tab and click the Financial Aid Awards link within the Financial Aid Awards channel.
  - Select Academic Year 2009-10 from the dropdown list.
  - Choose the Accept Award Offer tab, decide how much of your Direct Stafford Loan you wish to take, and follow the instructions on the screen.
  - Click the Submit Decision button to save your request.

### Interest Rates

Direct Loans have a fixed interest rate for the life of the loan. The rate for 2009-2010 is 6.8%.

### Loan Fees

The fee for Direct Subsidized and Unsubsidized Loans is 1.5%; however, a 1% interest rate rebate reduces this fee to a net of .5%. Once you begin repayment you must make 12 on-time monthly payments to retain this benefit.

## (Direct Stafford Loan—continued)

### Features

- **Direct Subsidized:** Federal government pays interest while student is enrolled in school (at least half time, pursuing a degree or certificate) and during a six-month grace period after leaving in-school status. This loan is need-based.
- **Direct Unsubsidized:** This loan is not need-based. Interest accrues while student is in school. Students may pay the interest while in school. Accrued interest is capitalized at repayment.
- Minimum payment is \$50/month.
- Students must be enrolled at least half-time (4 credits or more) per quarter to maintain Stafford Loan eligibility.
- Disbursement: Funds are disbursed directly to the student's Bethel account. Loan disbursements are equally divided among eligible quarters.

## Direct PLUS Loan

The Direct PLUS Loan is for students who still need funds to cover educational expenses after borrowing the full amount of the Direct Stafford Loan. To determine your eligibility for the Direct PLUS Loan and how much you may borrow, please contact the Financial Aid Office at 651.638.6241. For more information about the Direct PLUS Loan, visit [www.bethel.edu/finaid/sem/loans/plus](http://www.bethel.edu/finaid/sem/loans/plus).

## Private Loans (for seminary students at the New England Teaching Center)

- Private loans are non-federal loans that accrue interest while students are enrolled.
- Interest rates vary depending on credit of borrower and are variable.
- Contact the financial aid office to determine how much you are eligible to borrow.

## How to Apply Online

To apply for a private loan, visit [www.bethel.edu/finaid/sem/loans/private](http://www.bethel.edu/finaid/sem/loans/private).



## Grants and Scholarships

Students enrolled for at least eight (8) credits per quarter may be eligible for institutional grants and scholarships. The grants and scholarships must be re-applied for each academic year by applying for financial aid. For specific details regarding these grants and scholarships visit [www.bethel.edu/finaid/sem/grants](http://www.bethel.edu/finaid/sem/grants) and [www.bethel.edu/finaid/sem/scholarships](http://www.bethel.edu/finaid/sem/scholarships).

Recipients of the MACML Grant are not eligible for these grants and scholarships.

(InMinistry and SemPM students who began studies prior to June 2006 are not eligible to receive funds from these programs. Students in this category will continue to receive the automatic 15% tuition discount until graduation, provided their enrollment continues without interruption.)

## Seminary Student Employment FAQ

For information about student employment opportunities, visit [www.bethel.edu/finaid/sem/jobs](http://www.bethel.edu/finaid/sem/jobs).

## Special Circumstances

Eligibility for need-based financial aid is based on information collected in the Free Application for Federal Student Aid (FAFSA). The FAFSA does not recognize unusual (i.e., not typical for a family in a normal year) and non-discretionary (i.e., out of one's control) situations. Families with special circumstances may submit an appeal to have their need-based financial aid eligibility reviewed (form available at [www.bethel.edu/finaid/appeal](http://www.bethel.edu/finaid/appeal) or from the Office of University Financial Aid).

Conditions that do not warrant an appeal include payment of routine living expenses (house or car payments, credit card, etc.), debt repayment, wedding expenses, and other expenses that reflect lifestyle choices.

Here are some unusual financial conditions commonly used in appeals:

- Reduced income in current year (2009 for 2009-10 year)
- Medical expenses above the FAFSA threshold (paid with after-tax dollars, not reimbursed)
- Out-of-pocket funeral expenses
- Financial support paid for other family members
- Younger children in private school
- Non-reimbursed employee business expenses

## Satisfactory Academic Progress

In order to ensure satisfactory completion of a degree, and in keeping with federal regulations, all financial aid recipients must meet the following minimum standards:

- Complete at least 67% of their attempted credits.
- Complete their Master of Divinity degree within 216 attempted hours or their Master of Arts degree within 144 attempted hours.
- Maintain a cumulative grade point average of at least 2.00.

## Financial Aid Probation and Termination

Students who do not meet the above standards of satisfactory progress at the end of the spring term will automatically be placed on financial aid probation for the following academic year. Financial aid may still be received during the probation period. At the end of the probation period the student must again be making satisfactory academic progress as outlined above or financial aid will be terminated. Students will be removed from financial aid probation if they are again making satisfactory academic progress. Students who are academically dismissed (and not reinstated on appeal) by the Office of the Registrar are immediately terminated from financial aid without a probation period.

## Appeals

Students who fail to meet satisfactory academic progress standards and lose financial aid eligibility may appeal this decision. The appeal must be made in writing and should be accompanied by appropriate supporting documentation. Appeals should be submitted to the Office of University Financial Aid and will be evaluated by a cross-departmental appeal committee. Acceptable reasons for appeal include injury or illness of the student, illness or death of an immediate relative of the student, or other extenuating circumstances beyond the student's control.

## Reestablishing Financial Aid Eligibility

Students who have had their financial aid terminated due to lack of satisfactory academic progress may choose to enroll without benefit of financial aid. Such students may request a review of their academic records after any term in which they are enrolled without the receipt of financial aid to determine whether they have met the satisfactory academic progress standards. If the standards are met, financial aid eligibility is restored for subsequent terms of enrollment. Students should consult with a financial aid counselor in the Office of University Financial Aid if they have any questions about this policy, the appeal process, or reinstatement of financial aid eligibility.

This is a summary of the Satisfactory Academic Progress Policy. The complete policy is located in the seminary catalog ([seminary.bethel.edu/catalog/programs/scholastic-reg.html](http://seminary.bethel.edu/catalog/programs/scholastic-reg.html)).

## Refunds

When students withdraw from classes or drop out of school in the middle of a term, they may be eligible for a refund. There are two types of refunds: refunds of institutional charges (tuition) and refunds of financial aid. A refund of institutional charges credits money to the student's account (decreasing what he or she owes). A refund of financial aid reduces the amount of financial aid available to pay the institutional charges (increasing what he or she owes).

### St. Paul Tuition Refund

Before the first day of the quarter .....	100%
Through the end of the second week of the term.....	90%
Through the end of the third week of the term.....	70%
Through the end of the fourth week of the term.....	50%
Through the end of the fifth week of the term .....	30%
After the fifth week of the term.....	No refund

### San Diego Tuition Refund

Before the start of the term .....	100%
Through the end of the second week of the term.....	90%
Through the end of the third week of the term.....	70%
Through the end of the fourth week of the term.....	50%
Through the end of the fifth week of the term .....	30%
After the fifth week of the term.....	No refund

### Seminary of the East Tuition Refund

Before the first class meeting .....	100%
Before the second class meeting.....	90%
Before the third class meeting.....	70%
Before the fourth class meeting.....	50%
Before the fifth class meeting.....	30%
After the fifth class meeting .....	No refund

**Financial Aid Refunds.** Students who withdraw from all classes during the 100% tuition refund period will receive a full refund of all their financial aid. Upon withdrawal, the federal financial aid refund policy will be calculated. If students receive a full (100%) refund of tuition, they are ineligible for any federal, institutional, or private sources of financial aid.

- 1. Federal (return of Title IV Funds) Refund Policy.** Students with federal aid who withdraw (or are expelled) after a term starts, but before completing 60% of the term, may need to return a portion of their federal (Title IV) aid. The percentage of Title IV aid to be returned is equal to the number of days remaining in the term divided by the number of calendar days in the term. Scheduled breaks of more than four consecutive days are excluded.
- 2. Financial Aid Refunds for Institutional and Private Funds.** After calculating the federal financial aid refund policy, institutional and private gift aid is reduced by the same percent as the student's tuition was reduced.

This is a summary of the Refund Policy. The official policy is located in the Bethel Seminary catalog ([seminary.bethel.edu/catalog/programs/cost.html](http://seminary.bethel.edu/catalog/programs/cost.html)).

BETHEL SEMINARY  
SAN DIEGO

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# Key Dates that Affect Financial Aid Eligibility

July 1, 2009	Priority deadline for all fall quarter loan processes (e.g., promissory note, accept loans online, loan entrance counseling)
September 21, 2009	Fall quarter begins/fall bill due
December 1, 2009	Priority deadline for all winter quarter loan processes (e.g., promissory note, accept loans online, loan entrance counseling)
<b>December 11, 2009</b>	<b>Last date Bethel can certify a loan for students <i>not</i> returning winter quarter</b>
January 4, 2010	Winter quarter begins/winter bill due
March 1, 2010	Priority deadline for all spring quarter loan processes (e.g., promissory note, accept loans online, loan entrance counseling)
<b>March 22, 2010</b>	<b>Last date Bethel can certify a loan for students <i>not</i> returning spring quarter</b>
March 29, 2010	Spring quarter begins/spring bill due
April 15, 2010	St. Paul returning student scholarship application deadline
May 1, 2010	Priority deadline for all summer quarter loan processes (e.g., promissory note, accept loans online, loan entrance counseling)
<b>June 4, 2010</b>	<b>Last date Bethel can certify a loan for students <i>not</i> enrolling summer quarter</b>
June 21, 2010	Summer quarter begins/summer bill due
<b>August 31, 2010</b>	<b>Last date Bethel can certify a loan for 2009-10 summer quarter</b>

**Bethel University**

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