

BETHEL UNIVERSITY

\$50,000 Business Travel Accidental Death and Dismemberment Insurance Provided by Bethel to Full-time Employees

Beneficiary Form

Name _____ ID# _____

Birthdate _____

<u>Beneficiary (ies)</u>	<u>Relationship</u>	<u>Social Security #</u>	<u>DOB</u>
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Beneficiary (ies) to receive the proceeds in the event of death with reservation of right to change beneficiary (ies).

Signed _____ Date _____

NAMING YOUR BENEFICIARY

A beneficiary may be an individual, an institution, a trustee, or your estate; but one should always be designated. You can guard against complications and insure faster payment of benefits by keeping your designation as simple as possible.

The Primary Beneficiary (Class 1) receives the benefits to be paid when you die. If no Primary Beneficiary (Class 1) is living, the benefits go to the Contingent Beneficiary (Class 2). If a Class includes more than one person, the proceeds are divided equally among the living beneficiaries of the Class unless you specify otherwise. If none of the beneficiaries are living, the proceeds go to your estate.

A man with a wife and children usually names his wife as Primary Beneficiary and his children Contingent Beneficiaries. Generally, the designation shown in example 1 below will best carry out his wishes.

Be sure to show the complete name, relationship to you and date of birth of each individual you designate. Of course, this information should not be inserted if you are naming a class of children, as in example 1.

You have the right to change your beneficiary at any time unless you have named a beneficiary "irrevocably". It is wise to review your policies from time to time to be sure the designations are up to date.

Beneficiary Designations

1. Usual family situation—wife Primary Beneficiary and children Contingent Beneficiaries (names of guardians should not be stated):

Primary Beneficiary(ies) (Class I):	Date of Birth Mo. Day Yr.	Relationship to you
<i>Martha A. Doe</i>	<i>January 1, 1934</i>	<i>Wife</i>
Contingent Beneficiary(ies) (Class II), if any: <i>My Children</i>		

The term "My Children" provides equal treatment among your children—present and future—born of any and all marriages, and any children legally adopted at any time. The advantage of using this designation rather than naming each child specifically is that a future child will automatically be included in any sharing in the benefits with other living children. If this designation is not appropriate for you, describe the designation you wish fully in the application—e.g., the children born of my marriage to Martha A. Doe.

2. One person as primary beneficiary:

Primary Beneficiary(ies) (Class I): <i>Viola R. Doe</i>	<i>July 2, 1933</i>	<i>Sister</i>
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3. Two equal primary beneficiaries:

Primary Beneficiary(ies) (Class I): <i>Sarah B. Doe</i>	<i>February 3, 1911</i>	<i>Mother</i>
<i>Arthur R. Doe</i>	<i>July 2, 1910</i>	<i>Father</i>

4. One primary beneficiary and two contingent beneficiaries:

Primary Beneficiary(ies) (Class I): <i>Sarah B. Doe</i>	<i>February 3, 1911</i>	<i>Mother</i>
Contingent Beneficiary(ies) (Class II), if any:		
<i>Roger A. Doe</i>	<i>June 11, 1930</i>	<i>Brother</i>
<i>Viola R. Doe</i>	<i>July 2, 1933</i>	<i>Sister</i>

5. Estate as beneficiary (names of executors or administrators should not be stated):

Primary Beneficiary(ies) (Class I):
My executors or administrators

6. Trustee named in inter vivos (living) trust agreement:

Primary Beneficiary(jes) (Class I):
First Bank and Trust Company, 16 Prince Street, Columbia, Ohio,
or its successors, as trustee under trust agreement dated October 10, 1962
(If the trustee is instead named in your Will, we will send you the appropriate form.)

7. Institution as beneficiary (full legal name and address should be stated; also state whether the institution is a corporation):

Primary Beneficiary(ies) (Class I):
The ABC Company, a New York corporation,
Silver Springs, New York